

**SACRED HEART PARISH  
FINANCIAL REPORT  
FOR YEAR ENDING DECEMBER 31, 2020**

<b>REVENUE</b>	<b>2020</b>	<b>2019</b>
Regular Offerings (Sunday, Easter, Christmas)	\$156,329.21	\$205,671.65
Building Fund	\$30,671.68	\$34,188.25
Hall Rental	\$375.00	\$975.00
Sacramental (Funerals, Weddings/Baptisms)	\$1,525.00	\$3,100.00
Legacies & Bequests	-	-
Donations from other Parish Societies	\$ 6,546.00	\$6,091.00
Sales of Religious Articles	\$4,696.80	\$4,437.75
Interest from All Sources	\$6,285.74	\$6,822.04
Fund Raising-Gross Value	\$1,827.00	\$56,568.25
Income from Fellowship Activities	-	-
Insurance, Grants, Claims; Federal Government Revenue	\$ 36,126.78	\$326.23
Other Authorized Collections	-	-
Miscellaneous Revenues, Course Fees, Sales	\$ 15,969.90	\$385.00
Revenue from Mass Intentions	\$(310.00)	\$675.00
Authorized Diocesan Collections	\$5,483.25	\$9,722.00
<b>TOTAL REVENUE</b>	<b><u>\$265,526.36</u></b>	<b><u>\$328,962.17</u></b>

**EXPENDITURES**

Church(hydro, gas, water, insurance, cleaning, etc.)	\$28,197.96	\$33,651.54
Rectory (hydro, gas, insurance, cleaning, reno, food)	\$58,111.43	\$52,923.11
Other Building Expenses(utilities, maintenance etc.)	\$5,480.00	\$6,700.00
Salaries-Clergy & Laity (visiting priests, pastoral help)	\$77,501.92	\$75,505.96
Payroll Costs-Clergy & Laity	\$12,214.26	\$13,383.37
Sanctuary, Choir, Missal & Hymnals	\$16,732.39	\$21,918.12
Office Expenses	\$15,499.87	\$8,096.87
Parish Committees & Fellowship Activities	\$210.00	\$1,200.81
Charitable works, Donations, Gifts & Honoraria	\$5,775.00	\$6,600.00
Retreats, Seminars & Education Cost	-	\$640.00
Bank & Interest Charges, Capital Loss on Investments	\$657.98	\$1,031.28
Cathedraticum Expense ( annual contribution for the support of the Bishop)	\$22,743.40	\$13,715.41
HST/GST Unrefundable Portion	\$2,023.27	\$3,022.78
Fund Raising Expenses	\$7,790.14	\$55,481.76
Major Improvements & Building Costs	\$16,930.83	\$25,235.39
Miscellaneous Expenses	\$640.00	-
Mass Intentions Expenses	\$2,440.00	\$310.00
Authorized Diocesan Collections Paid	\$5,483.25	\$9,722.00
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 278,431.70</u></b>	<b><u>\$329,135.40</u></b>

**REVENUE OVER EXPENDITURE**

**\$(12,905.34)**

**\$(173.23)**

**BALANCE SHEET**

<b>ASSETS</b>	<b>2020</b>	<b>2019</b>
Cash on hand and in Banks	\$ 57,726.14	\$ 64,516.81
Funds on deposit at the Chancery	\$ 207,530.40	\$ 207,530.40
Other Assets (HST Receivable)	\$ 1,848.88	\$ 4,249.29
<b>TOTAL</b>	<b><u>\$ 263,391.16</u></b>	<b><u>\$ 276,296.50</u></b>
<b>LIABILITIES</b>		
Cathedraticum payable	\$ 22,743.40	\$ 13,715.41
Equity	\$ 240,647.76	\$ 262,581.09
<b>TOTAL</b>	<b><u>\$ 263,391.16</u></b>	<b><u>\$ 276,296.50</u></b>

**SOCIETY OF ST. VINCENT DE PAUL-SACRED HEART PARISH CONFERENCE**

**2020 FINANCIAL REPORT**

<b>Bank Balance on December 31, 2019</b>	<b>\$17,746.69</b>
<b><u>Expenses</u></b>	
<b>Grocery Store Vouchers</b>	<b>\$6,908.81</b>
<b>SSVP Store Vouchers</b>	<b>\$2,860.50</b>
<b>Christmas Gift Cards</b>	<b>\$ 2,500.00</b>
<b>Sacred Heart School Donation</b>	<b>\$1,000.00</b>
<b>Dues and Insurance</b>	<b>\$1,439.90</b>
<b>Donation to Particular Council</b>	<b>\$5,000.00</b>
<b><u>Total Expenses</u></b>	<b>\$19,709.21</b>
<b><u>Revenue</u></b>	
<b>Sacred Heart Parish Donations</b>	<b>\$16,171.80</b>
<b><u>Total Revenue</u></b>	<b><u>\$ 16,171.80</u></b>
<b>Bank Balance on December 31, 2020</b>	<b>\$14,209.28</b>

**ANNUAL SPIRITUAL, EDUCATIONAL AND PARISH LIFE REPORT**

Number of Families-----	743
Number of Persons-----	1558
Average Sunday Attendance-----	400
Baptisms-----	12
Holy Communions-----	12
Confirmations-----	0
Marriages-----	2
Funerals-----	11
Elementary Schools-----	1
Number of Students-----	231
Name of Finance Council Chairperson-----	Bert Tami
Names of Finance Council Members-----	Casimiro Maiocco & Amelia Stradiotto
Screening in Faith Coordinator-----	Bruce Holub