

**SACRED HEART PARISH
FINANCIAL REPORT
FOR YEAR ENDING DECEMBER 31, 2021**

REVENUE	2021	2020
Regular Offerings (Sunday, Easter, Christmas)	\$167, 119.38	\$156, 329.21
Building Fund	\$20, 472.86	\$30, 671.68
Hall Rental	-	\$375.00
Sacramental (Funerals, Weddings/Baptisms)	\$3, 100.00	\$1, 525.00
Legacies & Bequests	-	-
Donations from other Parish Societies	\$ 1,230.57	\$6, 546.00
Sales of Religious Articles	\$1, 265.90	\$4, 696.80
Interest from All Sources	\$6, 160.34	\$6, 285.74
Fund Raising-Gross Value	\$887.85	\$1, 827.00
Income from Fellowship Activities	-	-
Insurance, Grants, Claims; Federal Government Revenue	\$ 32, 300.04	\$36, 126.78
Other Authorized Collections	-	-
Miscellaneous Revenues, Course Fees, Sales	\$ 542.73	\$15, 969.90
Revenue from Mass Intentions	\$1, 310.00	\$(310.00)
Authorized Diocesan Collections	\$6, 056.00	\$5, 483.25
TOTAL REVENUE	<u>\$240, 445.67</u>	<u>\$265, 526.36</u>

EXPENDITURES

Church(hydro, gas, water, insurance, cleaning, etc.)	\$30, 927.15	\$28, 197.96
Rectory (hydro, gas, insurance, cleaning, reno, food)	\$48, 779.11	\$58, 111.43
Other Building Expenses(utilities, maintenance etc.)	\$4, 480.00	\$5, 480.00
Salaries-Clergy & Laity (visiting priests, pastoral help)	\$77, 365.92	\$77, 501.92
Payroll Costs-Clergy & Laity	\$10, 557.73	\$12, 214.26
Sanctuary, Choir, Missal & Hymnals	\$12, 124.57	\$16, 732.39
Office Expenses	\$12, 386.01	\$15, 499.87
Parish Committees & Fellowship Activities	\$100.00	\$210.00
Charitable works, Donations, Gifts & Honoraria	\$5, 200.00	\$5, 775.00
Retreats, Seminars & Education Cost	\$20.00	-
Bank & Interest Charges, Capital Loss on Investments	\$89.70	\$657.98
Cathedraticum Expense (annual contribution for the support of the Bishop)	\$15, 525.62	\$22, 743.40
HST/GST Unrefundable Portion	\$1, 370.88	\$2, 023.27
Fund Raising Expenses	-	\$7, 790.14
Major Improvements & Building Costs	\$6, 375.35	\$16, 930.83
Miscellaneous Expenses	-	\$640.00
Mass Intentions Expenses	\$3, 030.00	\$2, 440.00
Authorized Diocesan Collections Paid	\$4, 836.00	\$5, 483.25
TOTAL EXPENDITURES	<u>\$ 233, 168.04</u>	<u>\$278, 431.70</u>

REVENUE OVER EXPENDITURE

\$7, 277.63

\$(12, 905.34)

BALANCE SHEET

ASSETS	2021	2020
Cash on hand and in Banks	\$ 59,623.78	\$ 57,726.14
Funds on deposit at the Chancery	\$ 209,976.48	\$ 203,816.14
Other Assets (HST Receivable)	\$ 1,068.53	\$ 1,848.88
TOTAL	<u>\$ 270,668.79</u>	<u>\$ 263,391.16</u>
LIABILITIES		
Cathedraticum payable	\$ 15,525.62	\$ 22,743.40
Equity	\$ 255,143.17	\$ 240,647.76
TOTAL	<u>\$ 270,668.79</u>	<u>\$ 263,391.16</u>

SOCIETY OF ST. VINCENT DE PAUL-SACRED HEART PARISH CONFERENCE

2021 FINANCIAL REPORT

Bank Balance on December 31, 2020	\$14,209.28
<u>Expenses</u>	
Food Vouchers	\$ 7,312.46
Furniture/Clothing Vouchers	\$ 277.50
Insurance & dues	\$ 1,269.05
Office Expenses	\$ 212.60
Christmas Program	\$ 1,500.00
Contribution to Council & Conference	\$ 7,000.00
Bank Service Fees	\$ 12.00
<u>Total Expenses</u>	<u>\$17,583.61</u>
<u>Revenue</u>	
Sacred Heart Parish Donations	\$18,042.00
<u>Revenue Minus Expenses</u>	<u>\$ 458.67</u>
Bank Balance on December 31, 2021	\$14,667.67

ANNUAL SPIRITUAL, EDUCATIONAL AND PARISH LIFE REPORT

Number of Families-----	753
Number of Persons-----	1565
Average Sunday Attendance-----	200
Baptisms-----	12
Holy Communions-----	18
Confirmations -----	13
Marriages-----	3
Funerals-----	13
Elementary Schools-----	1
Name of Finance Council Chairperson-----	Bert Tami
Names of Finance Council Members-----	Casimiro Maiocco & Amelia Stradiotto
Screening in Faith Coordinator -----	Bruce Holub