

**SACRED HEART PARISH**  
**FINANCIAL REPORT**  
**FOR YEAR ENDING DECEMBER 31, 2023**

**REVENUE**

	<b>2023</b>	<b>2022</b>
Regular Offerings (Sunday, Easter, Christmas)	\$162, 878.15	\$161, 807.60
Building Fund	\$23, 689.69	\$21, 170.00
Hall Rental	\$1, 500.00	\$2, 000.00
Sacramental (Funerals, Weddings/Baptisms)	\$4, 550.00	\$4, 350.00
Legacies & Bequests	\$ -	\$ -
Donations from other Parish Societies	\$39, 195.13	\$50, 079.60
Sales of Religious Articles	\$765.00	\$2, 160.60
Interest from All Sources	\$6, 538.36	\$6, 346.47
Fund Raising-Gross Value	\$26, 173.90	\$17, 088.00
Income from Fellowship Activities	\$ -	\$ -
Insurance, Grants, Claims; Federal Government Revenue	\$ 303.68	\$576.88
Other Authorized Collections	\$ -	\$ -
Miscellaneous Revenues, Course Fees, Sales	\$36, 294.48	\$1, 463.84
Revenue from Mass Intentions	\$2, 995.00	\$2, 760.00
Authorized Diocesan Collections	\$10, 295.00	\$6, 540.00
<b>TOTAL REVENUE</b>	<b><u>\$315, 178.39</u></b>	<b><u>\$276, 342.99</u></b>

**EXPENDITURES**

Church (hydro, gas, water, insurance, cleaning, etc.)	\$32, 096.81	\$31, 586.51
Rectory (hydro, gas, insurance, cleaning, reno, food)	\$36, 537.98	\$35, 712.13
Other Building Expenses (utilities, maintenance etc.)	\$-	\$-
Salaries-Clergy & Laity (visiting priests, pastoral help)	\$81, 527.81	\$79, 516.40
Payroll Costs-Clergy & Laity	\$10, 278.86	\$8, 930.98
Sanctuary, Choir, Missal & Hymnals	\$16, 404.98	\$15, 181.43
Office Expenses	\$9, 975.14	\$7, 246.65
Parish Committees & Fellowship Activities	\$4, 527.60	\$282.80
Charitable works, Donations, Gifts & Honoraria	\$3, 019.95	\$5, 225.92
Retreats, Seminars & Education Cost	\$1, 720.00	\$1, 370.00
Bank & Interest Charges, Capital Loss on Investments	\$727.08	\$247.44
Cathedraticum Expense ( annual contribution for the support of the Bishop)	\$11, 604.44	\$11, 828.79
HST/GST Unrefundable Portion	\$1, 735.48	\$3, 543.89
Fund Raising Expenses	\$ 23, 273.50	\$9, 912.92
Major Improvements & Building Costs	\$8, 350.09	\$49, 802.65
Miscellaneous Expenses	\$8, 238.53	\$1, 480.60
Mass Intentions Expenses	\$3, 310.00	\$3, 650.00
Authorized Diocesan Collections Paid	\$10, 295.00	\$6, 540.00
<b>TOTAL EXPENDITURES</b>	<b><u>\$ 263, 623.25</u></b>	<b><u>\$272, 059.11</u></b>

**REVENUE OVER EXPENDITURE**

**\$51, 555.14**

**\$4, 283.88**

**BALANCE SHEET**

<b>ASSETS</b>	<b>2023</b>	<b>2022</b>
Cash on hand and in Banks	\$ 105, 727.22	\$ 57, 588.75
Funds on deposit at the Chancery	\$ 222, 861.31	\$ 216, 322.95
Other Assets (HST Receivable)	\$ 1, 543.14	\$ 4, 889.18
<b>TOTAL</b>	<b><u>\$ 330, 131.67</u></b>	<b><u>\$ 278, 800.88</u></b>
<b>LIABILITIES</b>		
Cathedraticum payable	\$ 11, 604.44	\$ 11, 828.79
Equity	\$ 294, 293.20	\$ 266, 980.09
<b>TOTAL</b>	<b><u>\$ 330, 131.67</u></b>	<b><u>\$ 278, 800.88</u></b>

**SOCIETY OF ST. VINCENT DE PAUL-SACRED HEART PARISH CONFERENCE**

**2023 FINANCIAL REPORT**

**Bank Balance on December 31, 2022, \$8,279.64**

**Expenses**

<b>Food Vouchers</b>	<b>\$ 13,310.21</b>
<b>SSVP Store Vouchers</b>	<b>\$ 907.00</b>
<b>Insurance &amp; dues</b>	<b>\$ 1,459.00</b>
<b>Donation to Sacred Heart School</b>	<b>\$ 1,000.00</b>
<b>Christmas Gift Card Program</b>	<b>\$ 1,500.00</b>
<b>Donation to Guelph Particular Council</b>	<b>\$ 6,000.00</b>
<b>Bank Service Fees</b>	<b>\$ 18.00</b>
<b><u>Total Expenses</u></b>	<b><u>\$ 24,794.21</u></b>

**Revenue**

<b>Sacred Heart Parish Donations</b>	<b>\$ 17,617.00</b>
<b>Bequest</b>	<b>\$ 6,879.57</b>
<b><u>Total</u></b>	<b><u>\$ 24,496.57</u></b>
<b><u>Revenue Minus Expenses</u></b>	<b><u>\$ (297.00)</u></b>

**Bank Balance on December 31, 2023, \$ 7,982.00**

**ANNUAL SPIRITUAL, EDUCATIONAL AND PARISH LIFE REPORT**

Number of Families-----	298
Number of Persons-----	667
Average Sunday Attendance-----	380
Baptisms-----	9
Holy Communions-----	14
Confirmations -----	12
Marriages-----	2
Funerals-----	16
Elementary Schools-----	1
Name of Finance Council Chairperson-----	Bert Tami
Names of Finance Council Members-----	Casimiro Maiocco & Amelia Stradiotto