

**SACRED HEART PARISH
FINANCIAL REPORT
FOR YEAR ENDING DECEMBER 31, 2022**

REVENUE	2022	2021
Regular Offerings (Sunday, Easter, Christmas)	\$161, 807.60	\$167, 119.38
Building Fund	\$21, 170.00	\$20, 472.86
Hall Rental	\$2, 000.00	\$-
Sacramental (Funerals, Weddings/Baptisms)	\$4, 350.00	\$3, 100.00
Legacies & Bequests	\$ -	\$ -
Donations from other Parish Societies	\$50, 079.60	\$1, 230.57
Sales of Religious Articles	\$2, 160.60	\$1, 265.90
Interest from All Sources	\$6, 346.47	\$6, 160.34
Fund Raising-Gross Value	\$17, 088.00	\$887.85
Income from Fellowship Activities	\$ -	\$ -
Insurance, Grants, Claims; Federal Government Revenue	\$ 576.88	\$32, 300.04
Other Authorized Collections	\$ -	\$ -
Miscellaneous Revenues, Course Fees, Sales	\$1, 463.84	\$542.73
Revenue from Mass Intentions	\$2, 760.00	\$1, 310.00
Authorized Diocesan Collections	\$6, 540.00	\$6, 056.00
TOTAL REVENUE	<u>\$276, 342.99</u>	<u>\$240, 445.67</u>

EXPENDITURES		
Church (hydro, gas, water, insurance, cleaning, etc.)	\$31, 586.51	\$30, 927.15
Rectory (hydro, gas, insurance, cleaning, reno, food)	\$35, 712.13	\$48, 779.11
Other Building Expenses (utilities, maintenance etc.)	\$-	\$4, 480.00
Salaries-Clergy & Laity (visiting priests, pastoral help)	\$79, 516.40	\$77, 365.92
Payroll Costs-Clergy & Laity	\$8, 930.98	\$10, 557.73
Sanctuary, Choir, Missal & Hymnals	\$15, 181.43	\$12, 124.57
Office Expenses	\$7, 246.65	\$12, 386.01
Parish Committees & Fellowship Activities	\$282.80	\$100.00
Charitable works, Donations, Gifts & Honoraria	\$5, 225.92	\$5, 200.00
Retreats, Seminars & Education Cost	\$1, 370.00	\$20.00
Bank & Interest Charges, Capital Loss on Investments	\$247.44	\$89.70
Cathedraticum Expense (annual contribution for the support of the Bishop)	\$11, 828.79	\$15, 525.62
HST/GST Unrefundable Portion	\$3, 543.89	\$1, 370.88
Fund Raising Expenses	\$ 9, 912.92	\$-
Major Improvements & Building Costs	\$49, 802.65	\$6, 375.35
Miscellaneous Expenses	\$1, 480.60	\$-
Mass Intentions Expenses	\$3, 650.00	\$3, 030.00
Authorized Diocesan Collections Paid	\$6, 540.00	\$4, 836.00
TOTAL EXPENDITURES	<u>\$ 272, 059.11</u>	<u>\$233, 168.04</u>

<u>REVENUE OVER EXPENDITURE</u>	<u>\$4, 283.88</u>	<u>\$7, 277.63</u>
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BALANCE SHEET

ASSETS	2022	2021
Cash on hand and in Banks	\$ 57, 588.75	\$ 59, 623.78
Funds on deposit at the Chancery	\$ 216, 322.95	\$ 209, 976.48
Other Assets (HST Receivable)	\$ 4, 889.18	\$ 1, 068.53
TOTAL	<u>\$ 278, 800.88</u>	<u>\$ 270, 668.79</u>
LIABILITIES		
Cathedraticum payable	\$ 11, 828.79	\$ 15, 525.62
Equity	\$ 266, 980.09	\$ 255, 143.17
TOTAL	<u>\$ 278, 800.88</u>	<u>\$ 270, 668.79</u>

SOCIETY OF ST. VINCENT DE PAUL-SACRED HEART PARISH CONFERENCE

2022 FINANCIAL REPORT

Bank Balance on December 31, 20221	\$14, 667.67
<u>Expenses</u>	
Food Vouchers	\$ 9, 722.98
Furniture/Clothing Vouchers	\$ 1, 869.00
Insurance & dues	\$ 1, 262.05
Donation to Sacred Heart School	\$ 1, 000.00
Christmas Gift Card Program	\$ 2, 000.00
Contribution to Council & Conference	\$ 6, 500.00
Clothing donation to Stepping Stones	\$ 600.00
Bank Service Fees	\$ 6.00
<u>Total Expenses</u>	\$22, 960.03
<u>Revenue</u>	
Sacred Heart Parish Donations	\$16, 302.00
Thanksgiving Donation	\$ 270.00
Total	\$ 16, 572.00
<u>Revenue Minus Expenses</u>	<u>\$(6, 388.03)</u>
Bank Balance on December 31, 2022,	\$ 8, 279.64

ANNUAL SPIRITUAL, EDUCATIONAL AND PARISH LIFE REPORT

Number of Families-----	295
Number of Persons-----	674
Average Sunday Attendance-----	200
Baptisms-----	9
Holy Communions-----	14
Confirmations -----	0
Marriages-----	1
Funerals-----	23
Elementary Schools-----	1
Name of Finance Council Chairperson-----	Bert Tami
Names of Finance Council Members-----	Casimiro Maiocco & Amelia Stradiotto
Screening in Faith Coordinator -----	Bruce Holub