

**SACRED HEART PARISH
FINANCIAL REPORT
FOR YEAR ENDING DECEMBER 31, 2019**

REVENUE	2019	2018
Regular Offerings (Sunday, Easter, Christmas)	\$205,671.65	\$197,477.12
Building Fund	\$34,188.25	\$29,865.80
Hall Rental	\$975.00	\$2,189.00
Sacramental (Funerals, Weddings/Baptisms)	\$3,100.00	\$2,250.00
Legacies & Bequests	-	120.00
Donations from other Parish Societies	\$ 6,091.00	3,650.00
Sales of Religious Articles	\$4,437.75	\$7,787.55
Interest from All Sources	\$6,822.04	\$6,846.66
Fund Raising-Gross Value	\$56,568.25	\$44,053.25
Income from Fellowship Activities	-	-
Insurance, Grants, Claims	\$ 326.23	\$3,900.71
Other Authorized Collections	-	\$1,400.00
Miscellaneous Revenues, Course Fees, Sales of Books	\$385.00	\$691.97
Revenue from Mass Intentions	\$675.00	-
Authorized Diocesan Collections	\$9,722.00	\$7,524.00
TOTAL REVENUE	<u>\$328,962.17</u>	<u>\$307,756.06</u>

EXPENDITURES

Church(hydro, gas, water, insurance, cleaning, etc.)	\$33,651.54	\$32,938.72
Rectory (hydro, gas, insurance, cleaning, reno, food)	\$52,923.11	\$49,812.68
Other Building Expenses(utilities, maintenance etc.)	\$6,700.00	\$6,280.00
Salaries-Clergy & Laity (visiting priests, pastoral help)	\$75,502.96	\$80,073.50
Payroll Costs-Clergy & Laity	\$13,383.37	\$9,921.44
Sanctuary, Choir, Missal & Hymnals	\$21,918.12	\$20,405.44
Office Expenses	\$8,096.87	\$10,466.97
Parish Committees & Fellowship Activities	\$1,200.81	\$874.08
Charitable works, Donations, Gifts & Honoraria	\$6,600.00	\$3,409.75
Retreats, Seminars & Education Cost	\$640.00	\$1,170.00
Bank & Interest Charges, Capital Loss on Investments	\$1,031.28	\$240.66
Cathedraticum Expense (annual contribution for the support of the Bishop)	\$13,715.41	\$13,555.55
HST/GST Unrefundable Portion	\$3,022.78	\$2,969.49
Fund Raising Expenses	\$55,481.76	\$45,715.88
Major Improvements & Building Costs	\$25,235.39	\$20,680.42
Miscellaneous Expenses	-	1,400.00
Mass Intentions Expenses	\$310.00	-
Authorized Diocesan Collections Paid	\$9,722.00	\$7,524.00
TOTAL EXPENDITURES	<u>\$ 329,135.40</u>	<u>\$307,438.58</u>

REVENUE OVER EXPENDITURE

\$(173.23)

\$317.48

BALANCE SHEET		
ASSETS	2019	2018
Cash on hand and in Banks	\$ 64, 516.81	\$ 47, 405.66
Funds on deposit at the Chancery	\$ 207, 530.40	\$ 225, 708.36
Other Assets (GST Receivable)	\$ 4, 249.29	\$ 3, 355.71
TOTAL	<u>\$ 276, 296.50</u>	<u>\$ 276, 469.73</u>
LIABILITIES		
Cathedraticum payable	\$ 13, 725.41	\$ 13, 715.41
Equity	\$ 262, 571.09	\$ 262, 754.32
TOTAL	<u>\$ 276, 296.50</u>	<u>\$ 276, 469.73</u>

SACRED HEART PARISH SSVP CONFERENCE 2019 ANNUAL FINANCIAL REPORT

Dear Parishioners of Sacred Heart Parish,

Our Society once again thanks you for your generous support via church envelopes and other monetary gifts given throughout the year. Your donations are used primarily to help those in need. We continue to do this by making visits to the homes of those who call upon us in financial difficulties, and providing them with food vouchers, as well, if needed, vouchers to the St. Vincent de Paul store where they get furniture, clothing, household items etc. Please find here a short summary of our financial situation for 2019.

Amount received in 2019	\$ 18,335.00
Amount spent on vouchers	11,821.02
Amount spent on Christmas Program	2,500.00
Bus Tickets	200.00
Dues and Insurance	1,245.00
Donation to Particular Council	1,000.00
Total Expenses	\$16,766.02
Bank Balance of 2019	\$17,746.69

Our Christmas Program provides Walmart Gift Cards to the needy. As well, we make a \$1,000.00 donation to the Sacred Heart School for their Christmas Program. We also provide bus tickets to those who request them. In total the Society made 104 visits to the needy of our area. We presently have seven teams (2 members per team) who take turns making calls each week. Please consider becoming a member, and please pray for all those in need. We shall continue to pray for you, our benefactors.

ANNUAL SPIRITUAL, EDUCATIONAL AND PARISH LIFE REPORT

Number of Families-----	716
Number of Persons-----	1528
Average Sunday Attendance-----	610
Baptisms-----	16
Holy Communions-----	9
Confirmations -----	7
Marriages-----	1
Funerals-----	19
Elementary Schools-----	1
Number of Students-----	225
Name of Finance Council Chairperson-----	Bert Tami
Names of Finance Council Members-----	Casimiro Maiocco & Amelia Stradiotto
Screening in Faith Coordinator-----	Bruce Holub